

plans for a subsequent discussion at the next meeting. Mr. Henry noted that he did not expect that the Community Foundation would require any submission prior to mid-December.

UNFINISHED BUSINESS & NEW BUSINESS:

Intergovernmental Agreements

Mr. Henry noted that he had reviewed Mr. Alberstadt's draft of the proposed agreement and suggested an alternative format and several changes to Mr. Alberstadt. It is expected that a meeting will be scheduled with County officials within the next few weeks to explain the Land Bank's status and negotiate final details of an agreement between the County and the Land Bank.

Mr. Henry noted that the Erie Redevelopment Authority has been providing limited administrative services to the Erie Land Bank since its inception, but commented that the Authority is not financially able to subsidize on-going work for the Land Bank. Mr. Henry suggested that the Erie Land Bank enter into a management agreement with the Redevelopment Authority and provided the Board with an outline of proposed agreement terms. Mr. Henry stated that having an agreement in place, the Authority would be able to provide requisite services under deferred payment terms until the Land Bank began to receive funding. The Board expressed understanding of the Authority's position and requested that Mr. Henry incorporate the proposed terms into a formal agreement for consideration at the next meeting. With confidence that a suitable agreement could be reached with the Authority, the Board also requested that the Authority move forward with developing policies and procedures required by the Land Bank legislation.

Mr. Thompson advised that he updated the Erie County Board of Realtors re the status of the Land Bank, and suggested they consider making a financial contribution to the Land Bank to fund some initial activity. This would be further considered by the Board of Realtors at an upcoming meeting.

OTHER BUSINESS:

None

ADJOURNMENT:

With no other business to discuss, the meeting was adjourned at 1:35 pm

Respectfully submitted,

Erie Land Bank

Christopher Mong, Secretary