

UNFINISHED BUSINESS & NEW BUSINESS:

Intergovernmental Agreements

A draft Agreement was distributed for review by Board members, but has not yet been presented to the County or Erie School District. Board members will review the draft agreement at the next meeting and plan to proceed accordingly.

ERA Management Agreement

Upon a motion by Mr. Mong and second by Mr. Thompson, the Board unanimously approved the Management Agreement with the Redevelopment Authority of the City of Erie.

Policies & Procedures

Mr. Henry provided an initial draft of Policies and Procedures for the Erie Land Bank. Mr. Henry noted that the document was largely based on examples from other Pennsylvania land banks and that he believes it meets the statutory requirements while allowing enough flexibility for the Erie Land Bank to engage in a variety of transactions. Mr. Henry cautioned the Board that they should review the document carefully and be comfortable with the contents before approving, but should also be cognizant that the Board can amend the policies and procedures as the land bank matures.

OTHER BUSINESS:

Mr. Sandell noted that Mr. Mong is leaving his position as the City's Director of Economic and Community Development and thanked him for his service to the Erie Land Bank.

ADJOURNMENT:

With no other business to discuss, the meeting was adjourned at 1:35 pm, upon a motion by Mr. Mong.

Respectfully submitted,

Erie Land Bank

, Secretary